



**Infraestruturas de Portugal, S.A.**

Head Office: Praça da Portagem  
2809-013 Almada

Share Capital: EUR 2.645.835.000

Registered in the Commercial Registry Office of Lisbon  
with taxpayer number 503 933 813

**MEETING OF NOTEHOLDERS**

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**NOTICE PERTAINING TO THE MEETING**

**OF 15 JULY 2015**

All holders of the bonds *€600,000,000 4.047% Guaranteed Notes due 2026 (ISIN PTCPECOM0001)* issued by Infraestruturas de Portugal (hereinafter “IP”), (hereinafter “Notes” and “Noteholders”, as applicable), are hereby informed that, further to its adjournment due to absence of quorum on 29 June 2015, the meeting of Noteholders was held today (15 July 2015 at 3:00 p.m.), at Estação de Santa Apolónia, with entrance through Palace Coimbra, Santa Apolónia street, no. 53, in Lisbon (hereinafter “Meeting of Noteholders” or “Meeting”), with an attendance of 24.17% of the total amount of the Notes issued.

The Noteholders are further informed that the items of the Agenda, as previously disclosed, were voted and the following resolutions taken:

1. To unanimously approve an extraordinary resolution recognizing the merger, by incorporation, of EP in REFER, and transformation of REFER in a limited liability company (“sociedade anónima”), which shall be renamed as “Infraestruturas de Portugal, S.A.”;
2. To unanimously approve an extraordinary resolution recognizing that all the terms and conditions applicable to the Notes remain unchanged, except for references to the issuer which, for all purposes, shall be replaced by “Infraestruturas de Portugal, S.A.”.

It is further announced that the minutes of the Meeting of Noteholders will be made available in due course.

Lisbon, 15 July 2015.

The Investor Relations Officer

A handwritten signature in black ink, consisting of a stylized 'M' and 'F' intertwined.

Maria do Carmo Duarte Ferreira